

Explanation of variances – pro forma

Name of smaller authority: Christchurch Parish Council
County area (local councils and Cambridgeshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,318	42,420				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,500	18,500	0	0.00%	NO		
3 Total Other Receipts	9,828	5,924	-3,904	39.72%	YES		One-off donation of £4,856 received in 2023/24, only £185 received in 2024/25. Recycling credits of £132 received in 2023/24. Zero in 2024/25. Bank interest increased from £137 to £481 due to higher rates. VAT refund increased from £1,711 to £2,691 due to higher expenditure. Compensation of £425 received from Barclays Bank in 2023/24. Zero in 2024/25.
4 Staff Costs	5,605	5,802	197	3.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,621	23,016	1,395	6.45%	NO		
7 Balances Carried Forward	42,420	38,026				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	42,420	38,026				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	512,609	518,700	6,091	1.19%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)